

ANGEL & FRANKEL, P.C.  
Attorneys for Cedar Chemical Corporation  
and Vicksburg Chemical Company  
Debtors and Debtors-in-Possession  
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Presentment Date: April 23, 2003  
Time: 12:00 p.m.  
Objection Deadline: April 22, 2003  
At 4:00 p.m.

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re:

Chapter 11

CEDAR CHEMICAL CORPORATION and,  
VICKSBURG CHEMICAL COMPANY,

Case No. 02-11039 (SMB) and  
02-11040 (SMB)

Debtors.

Jointly Administered

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**NOTICE OF PRESENTMENT OF STIPULATION AND  
AGREED ORDER REGARDING CLAIMS IN RESPECT OF  
SETTLEMENT ARISING OUT OF A 1995 RAILROAD TANK CAR  
ACCIDENT PURSUANT TO BANKRUPTCY RULE 9019 AND  
GRANTING RELATED RELIEF**

PLEASE TAKE NOTICE that the undersigned will present the annexed Stipulation and Order dated April 15, 2003 (the "Proposed Order") for signature to the Honorable Stuart M. Bernstein, Chief United States Bankruptcy Judge, on April 23, 2003 at 12:00 p.m.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Proposed Order must be made in writing and received in the Chambers of the Honorable Stuart M. Bernstein, Chief United States Bankruptcy Judge, United States Bankruptcy Court, One Bowling Green, Room 723, New York, New York 10004 and by the undersigned and shall be filed with the Clerk of the Bankruptcy Court in accordance with the Standing General Order of the Bankruptcy Court for the Southern District of New York entered on January 19, 2001, establishing procedures for

electronic filing, no later than 4:00 p.m. on April 22, 2003. Unless objections are received by that time, the Proposed Order may be signed and entered without a hearing.

PLEASE TAKE FURTHER NOTICE that if a written objection is timely filed, the Court will notify the moving and objecting parties of the date and time of the hearing and the moving party's obligation to notify all other parties entitled to receive notice. The moving and objecting parties are required to attend the hearing, and failure to attend in person or by counsel may result in relief being granted or denied upon default.

Dated: New York, New York  
April 16, 2003

ANGEL & FRANKEL, P.C.  
Attorneys for Cedar Chemical Corporation and  
Vicksburg Chemical Corporation  
Debtors and Debtors-in-Possession

By: /s/ Craig R. Nussbaum  
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To: Office of the United States Trustee  
Counsel to the Creditors' Committee  
Counsel to the Agent to the Lenders  
All Parties Who Filed Notices of Appearance  
Counsel to the Louisiana Class  
Counsel to the Mississippi Plaintiffs